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CENTRAL INTELLIGENCE GROUP

INTELLIGENCE REPORT

COUNTRY China

DATE

SUBJECT Economic Information: Consorthip of Mail and

INFO. 1 March 1947

DIST. 21 April 1947

International Telegrams

PAGES 1

SUPPLEMENT

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As a measure of enforcement of the foreign exchange regulations, consorship of incoming and outgoing mail and international telegrams is being carried out by the Chinese Government.

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This measure applies most immediately to the mailing of foreign currency and to telegraphic transfers but it probably involves the checking and registration of ownership of foreign balances by Chinese organizations and individuals. No time limit has yet been fixed for the delivery of Chinase-owned foreign balances to the Central Bank and there is no restriction to date on the mailing abroad of foreign currency checks and drafts. The censorship measure would appear to be preparatory to the enforcement of an order for the delivery of Chinese-owned foreign balances to the Chinese Government. Evidence gathered in such censorship may also be used against anyone if it indicates that he has resorted to the black market to obtain foreign exchange for remittance abroad.)

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COMMENT